

Troika Says Greek Proposal Not Enough To Meet Targets, Serves As “Basis For Negotiations”

According to Reuters, the Troika told Eurozone governments that proposals from Greece for a bailout loan are a basis for negotiation, an EU official said on Saturday. “The three institutions have made a first joint assessment of the Greek reform proposals submitted Thursday night. Under certain conditions, they jointly see the proposals as a basis for negotiating an ESM program. This assessment was sent to the Eurogroup president last night,” the official said.